



PRESS RELEASE

INNOVATEC AND COLDIRETTI SIGN A MEMORANDUM OF UNDERSTANDING FOR PHOTOVOLTAIC PROJECTS, ENERGY COMMUNITIES AND CIRCULAR ECONOMY SERVING AGRICULTURE

Milan, 19 September 2022 - The Chairman of Innovatec Power S.r.l., Mario Gamberale, and the Chairman of Coldiretti, Ettore Prandini, have signed a memorandum of understanding ("Agreement") to collaborate in the development of technological innovation and digitalisation of Coldiretti's member farms through integrated solutions in compliance with sustainability and circular economy principles. In particular, Innovatec Power and Coldiretti are interested in supporting agricultural enterprises by developing the opportunities contained in the MIPAF Notice published on 23 August 2022, which defines the rules for the use of the resources allocated by the PNRR and amounting to 1.5 billion euros. These resources can be used to support investments for the construction of photovoltaic power plants accompanied by some efficiency-boosting measures in the agricultural sector.

The undersigned Agreement establishes the areas of collaboration between Innovatec Power and Coldiretti to foster mutual synergies in the study and research of possible innovative solutions for Coldiretti member farms and aimed at facilitating the digitisation and adoption of new technologies such as

- installation of new photovoltaic systems on the roofs of stables and farms also combined with storage systems and energy upgrading of buildings
- revamping with rental and/or purchase of existing photovoltaic systems;
- circular economy client report;
- renewable energy communities
- installation of charging infrastructure for electric vehicles.

*"The agricultural sector is undoubtedly a fundamental pillar of the Italian economic system," said **Mario Gamberale, Chairman of Innovatec Power.** "This important agreement with Coldiretti confirms our commitment to accompany the business world towards decarbonisation objectives also through support for the construction of photovoltaic power plants. Thanks to our consolidated experience in the world of the Green Economy, we will support small and large entrepreneurs in making the path to integrating sustainability into their business. With Coldiretti, we will be able to guarantee not only economic benefits, but also social and environmental advantages, with a view to building common ground between the agricultural and energy worlds".*

This 24-month agreement promotes an increasingly sustainable agriculture that aims to optimise energy consumption and the circular economy.

The agreement with Coldiretti continues the path undertaken by Innovatec in the development of end-to-end "tailor-made" solutions for industrial, retail and public administration companies in the fields of energy efficiency, environmental protection and circular economy as well as in the sustainable use of resources able to intercept also the funding opportunities of the PNRR contributing in an increasingly important way to the development of the "Circular Economy".

***Innovatec S.p.A.**, an investment holding company listed on Euronext Growth Milan (BIT: INC, ISIN: IT0005412298) is active in the fields of energy efficiency and environmental sustainability. In a competitive environment where social responsibility and environmental sustainability issues are becoming increasingly central, Innovatec aims to strengthen its resilience and become a leading player in sustainability through the responsible and efficient use of resources by linking energy and renewable energy efficiency with the materials cycle, recovery and recycling and waste. Innovatec operates at 360 degrees, offering innovative end-to-end solutions that respond in a customised and comprehensive manner to its customers' needs in the circularity and sustainability business. With a proposal that integrates energy efficiency,*

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renewables and environmental services from industrial waste recovery to recycling, Innovatec provides concrete support to other companies in improving their circularity and reducing their carbon footprint by aiming for compatibility between development and land preservation.

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