



## PRESS RELEASE

### INNOVATEC S.p.A.

#### NEW BUSINESS UNIT DEDICATED TO PV - B2B

#### BOARD OF DIRECTORS APPROVES THE OPERATIONAL AND EXECUTIVE GUIDELINES OF THE NEW BUSINESS UNIT'S DEVELOPMENT PLAN

#### TARGET TO 2024: REVENUES OF EURO 100 MILLION

#### NEW TARGETS OF THE DEVELOPMENT PLAN TO 2024 WILL BE ANNOUNCED IN Q4 DURING THE USUAL BUSINESS PLAN UPDATE

**Milan, 4 August 2022** - The Board of Directors of Innovatec S.p.A. ("**Innovatec**", BIT: **INC**, ISIN: **IT0005412298**), listed on the Euronext Growth Milan ("EGM") market, met today and approved the launch of a program of strategic importance concerning a new business unit dedicated to photovoltaics - B2B.

The new business unit will have the objective of developing an important volume of turnover, which by 2024 is estimated at EUR 100 million, mainly through the construction of medium-sized plants dedicated to the industrial and agricultural sectors, as well as the realisation of integrated decarbonisation measures in the B2B sector and the development of authorisations for large-scale ground-mounted plants. With regard to the latter, the business unit will also have the dual purpose of post-construction valorisation, through sale of the plants turnkey to third parties, and the production of renewable energy to be distributed to businesses, households and energy communities through the recent equity investment in Frisbi S.r.l. (see press release of 3 August 2022).

The start-up of the new business unit takes its cue from the acceleration imposed by policy makers, and promptly picked up by companies, on the renewables sector and intends to further capitalise on the speed of execution demonstrated to date by the Group's management in seizing market opportunities. In this context, the Group has decided to launch a business unit completely focused on the development and construction of photovoltaic systems in the industrial and agricultural sector, which will complement the existing operations in the energy efficiency business unit dedicated to the B2C segment (such as super ecobonus) and PA. With this new unit, Innovatec intends to provide a rapid, clear and competitive response to the rising cost of energy that is heavily impacting the Italian manufacturing sector, reinforcing its position in the domestic market for all energy and environmental needs of companies and individuals.

The project is part of Innovatec's broader commitment to create value through energy and ecological transition and will contribute to the achievement of the 2050 sustainability targets.

This press release is available on the website of Borsa Italiana and on the company's website [www.innovatec.it](http://www.innovatec.it)

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**Innovatec S.p.A.**, an investment holding company listed on Euronext Growth Milan (BIT: INC, ISIN: IT0005412298) is active in the fields of energy efficiency and environmental sustainability. In a competitive environment where social responsibility and environmental sustainability issues are becoming increasingly central, Innovatec aims to strengthen its resilience and become a leading player in sustainability through the responsible and efficient use of resources by linking energy and renewable energy efficiency with the materials cycle, recovery and recycling and waste. Innovatec operates at 360 degrees, offering innovative end-to-end solutions that respond in a customised and comprehensive manner to its customers' needs in the circularity and sustainability business. With a proposal that integrates energy efficiency, renewables and environmental services from industrial waste recovery to recycling, Innovatec provides concrete support to other companies in improving their circularity and reducing their carbon footprint by aiming for compatibility between development and land preservation.

**Innovatec S.p.A.**  
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