



PRESS RELEASE

INNOVATEC VENTURE PARTNERS WITH FOREST VALLEY, THE EUROPEAN CLIMATE INNOVATION ECOSYSTEM

**INNOVATEC ENTERS THE WORLD OF CORPORATE VENTURE CAPITAL WITH THE
THE GROUP'S NEW START-UP INNOVATEC VENTURE S.P.A. WILL AIM TO INVEST IN
INNOVATIVE START-UPS WITH HIGH GROWTH POTENTIAL DEDICATED MAINLY TO
MATERIAL AND ENERGY RECOVERY FROM WASTE**

**TO ACCELERATE THE PROCESS OF SELECTING THE MOST PROMISING START-UPS,
INNOVATEC VENTURE ANNOUNCES A STRATEGIC PARTNERSHIP WITH FOREST
VALLEY, THE EUROPEAN CLIMATE INNOVATION ECOSYSTEM**

**INNOVATEC VENTURE'S MISSION IS TO PROMOTE SUSTAINABLE INNOVATION
TOWARDS A FUTURE GUIDED BY THE PRINCIPLES OF THE CIRCULAR ECONOMY**

Milan, 17 February 2022 - Innovatec S.p.A. (BIT: **INC**, ISIN: **IT0005412298**), listed in Euronext Growth Milan ("**Innovatec**" or the "**Company**"), announces the incorporation of Innovatec Venture S.r.l. ("**Innovatec Venture**"), the new Corporate Venture Capital vehicle founded with the intention of promoting sustainable innovation both outside and inside the Group, by creating a growing network of partners sharing the same values. Innovatec Venture aspires to create a factory in which innovative start-ups can thrive and evolve on an industrial scale. To achieve this, Innovatec Venture's role will not only be that of an investor, but also that of a true industrial partner, providing the selected start-ups with its cleantech know-how, its waste treatment facilities and its commercial footprint on the market, with the aim of accelerating their industrial *scale-up*.

As part of its efforts to create a network of partners promoting sustainable innovation, Innovatec Venture announces the signing of a strategic collaboration agreement with Forest Valley Institute S.r.l. a non-profit company aiming to combat climate change by promoting Climate Innovation. Forest Valley, a non-profit company that aims to combat climate change through the promotion of Climate Innovation, i.e. the development of innovative technologies and solutions to support the ecological transition of industries, cities and territories. The partnership agreement foresees that Forest Valley identifies innovative start-ups within its *scouting* and *screening* activities that fall within the scope of interest of Innovatec Venture, which will be involved in the presentation meetings as a potential equity investor.

With Innovatec Venture, the Company reaffirms its vocation for the development of circular economy paths involving both mature technologies and innovative technologies dedicated to the valorisation of the material contained in waste, and proposes itself as an aggregator for the development of new technological solutions in the cleantech sector.

Federico Malgarini, sole director of Innovatec Venture, said: "With the launch of Innovatec Venture, the Innovatec Group takes a further step in the direction of developing innovative, integrated and technological solutions to the problem of material recovery from waste. The mission of the new Corporate Venture Capital vehicle is to select the most promising innovative start-ups on the cleantech scene, providing not only financial support, but above all a consolidated experience in the sector, a distinctive technological know-how in the field of material recovery and a strong presence on the national territory. In order to achieve this objective, and to create a true Open Innovation system, it will be essential to create a network of strategic partnerships with players of undoubted expertise in

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PRESS RELEASE

the sector, and we are pleased to begin this process with the agreement signed with Forest Valley, a player with whom we share the values and vision of a more circular world".

Paolo Meola, CEO of Forest Valley, said: "Forest Valley wants to bring together startups and companies to encourage the development of innovative solutions to support the ecological transition. Thanks to our partnership with Innovatec, we will be able to make this mission a reality, directing our scouting activities towards startups that apply circular economy principles to waste treatment and offering them the opportunity to grow through the support of an important industrial partner. The long-term goal is to develop real Open Innovation projects to impact the life cycle of precious materials that are often seen today as nothing more than a problem. Every year, in fact, tons of waste end up in the dumps of our cities, which could be valorised through technological processes of re-use and transformation. Let's think, for example, of the generation of *fossil-free* energy from organic waste: what is currently considered waste could become one of the main allies for the decarbonisation of the economy.

To learn more about Innovatec Venture, please visit: <https://www.innovatecventure.it> More information on the ecosystem promoted by Forest Valley can be found at <https://www.forestvalley.org/>

This press release is available on the company's website www.innovatec.it.

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Innovatec S.p.A. Innovatec S.p.A., an investment holding company listed on Euronext Growth Milan (BIT: INC, ISIN: IT0005412298), is active in the fields of energy efficiency and environmental sustainability. In a competitive environment where social responsibility and environmental sustainability issues are becoming increasingly central, Innovatec aims to strengthen its resilience and become a leading player in sustainability through the responsible and efficient use of resources by linking energy and energy efficiency with the materials cycle, recovery and recycling and waste. Innovatec operates at 360 degrees, offering innovative end-to-end solutions that respond in a customised and comprehensive way to the needs of its customers in the circularity and sustainability business. With a proposal that integrates energy efficiency services and environmental services from industrial waste recovery to recycling, Innovatec provides concrete support to other companies in improving their circularity and reducing their carbon footprint, aiming at the compatibility between development and protection of the territory. The regulatory framework, which plays a significant role in determining revenues and margins for the entire sector, will continue to favour sustainable development for a long time to come. Innovatec is ready to seize the new opportunities that may emerge in this area, as it has always demonstrated in the past, with readiness and the ability to organise means and resources.

Innovatec Venture S.r.l. is the new Corporate Venture Capital vehicle of the Innovatec group. Its purpose is to create an industrial environment in which innovative startups can grow, which have developed technologies dedicated to the recovery of materials and energy from waste, in order to convert the principles of the circular economy into high value-added scaleups. In this context, Innovatec Venture is a candidate to be not only a financial partner, thanks to the €4 million endowment made available by the group, but also, and above all, a true guide along the growth path of innovative startups, accompanying them in their transition to industrial scale thanks to the in-depth knowledge of the sector and the extensive network of partnerships created by the Innovatec Group.

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